

FISCAL NOTE

HB 855 - SB 1020

March 13, 2003

SUMMARY OF BILL: Authorizes a municipal legislative body to rezone properties conditionally or based upon a contract where the agreed conditions are designed to ameliorate injuries created by the rezoning to surrounding property interests or municipal interests.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Less than \$100,000 / Permissive

To the extent the conditional rezoning addresses damages to municipal interests that would have resulted in the absence of the conditions placed on the rezoning, an affected municipality may experience a decrease in expenditures from the costs to correct the damages in the absence of the bill. The amount of such decrease depends on the municipal interests affected but is estimated to be less than \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director